



## **GREATECH TECHNOLOGY BERHAD – SECURED NEW ORDERS**

*Penang, 26 August 2021*

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**26 August 2021** – Following the quarterly report released on 11 August 2021 (“**Report**”), **GREATECH TECHNOLOGY BERHAD** (“**Greatch**” or the “**Company**”) together with its subsidiaries, (“**Greatch Group**” or the “**Group**”) wishes to update the stakeholders on the order book status for the 2<sup>nd</sup> half of 2021.

As announced in the report, the Group was finalising orders with the customers at the time of report. Today, the Group is delighted to report that additional orders worth RM163 million have been secured, and it is expected to last until the 2<sup>nd</sup> half of 2022. This brings the accumulated outstanding order book figure to RM369 million from RM206 million as announced on 11 August 2021.

The additional orders secured are mainly contributed by customers from the solar and electric vehicle energy storage (“**EV energy storage**”) industry.

The Group remains committed to invest in greater capacity in recognition of growing demand for Greatch’s factory automation system. A related announcement on new capacity investment to support anticipated future growth will be made accordingly once the details are finalised.

### **Business Outlook**

Based on the orders secured by the Group for year to date, the Group remains its expectations on the positive development in the solar and EV energy storage industry for year 2021 and 2022 and expects its business to perform satisfactorily. The Group is in the midst of finalising additional orders with the customers and such orders will be expected to further replenish the order book significantly by the end of this year.

**(Ends)**

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### **ABOUT GREATECH TECHNOLOGY BERHAD**

Greatch’s principal activity is investment holding, whilst its subsidiary companies are principally involved in the design, manufacturing, installation and commissioning of equipment that are used to automate processes in production lines. Greatch Group’s products range from single automated equipment up to a production line system which comprises multiple automated equipment as well as provision of spare parts and services. The Group’s headquarter is in Bayan Lepas, Penang, with facilities in Bayan Lepas, Batu Kawan, Kulim and Lunas.

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